March 6, 2020

Wells Fargo response to coronavirus

As the Coronavirus Disease 2019 (COVID-19) situation continues to rapidly evolve, we want you to be aware of the steps we have taken to prepare our teams to serve your needs within this challenging environment. The health and safety of our clients and employees is a top priority, and we are following all public health guidance regarding the coronavirus. Wells Fargo is taking the following specific actions in response of the coronavirus situation.

Helping to keep people safe:

• Our first priority remains keeping Wells Fargo employees and clients safe and well-informed, and doing what we can to help minimize potential spread of the disease.
• We encourage all team members to be safe by using common-sense measures prescribed by the Centers for Disease Control and Prevention (CDC).
• Out of an abundance of caution, Wells Fargo is now restricting all nonessential business air travel in the United States, and requiring executive-level approval for any business air travel deemed essential.
• All international business travel to and from the U.S. in the next 30 days is cancelled.
• Additionally, all upcoming internal and external group meetings, conferences, and events are being evaluated to determine whether they should be postponed or cancelled.
• In place of travel, we are encouraging personal video conference technology for a number of team members to maintain client communication and meetings.

Financial strategy and risk updates:

• We remain focused on meeting your financial needs while reducing risk, and that will continue to be our focus as we closely monitor the situation, plan and prepare for a host of contingencies, and stand ready to take any additional actions needed.
• Click on the link below for helpful resources addressing potential effects the corona virus may have in the global market: The Coronavirus’ Impact on the Markets

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